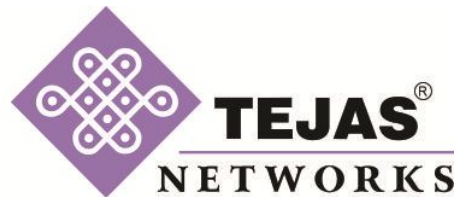


Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City Phase I
Hosur Road, Bengaluru 560 100, India
Tel : +91- 80- 4179 4600/700/800
Fax: +91- 80- 2852 0201



The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 540595

January 25, 2019

Dear Sir/Madam,

Re: Newspaper Publication

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the unaudited financial results for the quarter and nine-months ended December 31, 2018 published in the newspapers "Business Standard - All India Edition dated January 25, 2019 and "Vishwavani - Kannada" - Edition dated January 25, 2019".

The same is also made available on the Company website at www.tejasnetworks.com.

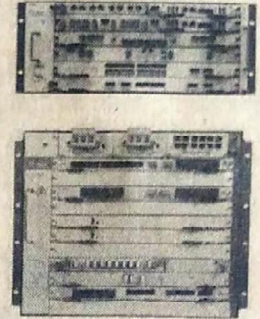
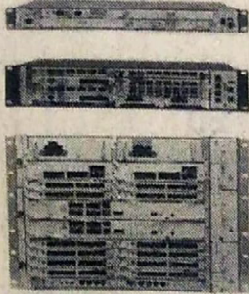
Kindly take the above on record.

Thanking you,

Yours sincerely
For Tejas Networks Limited

N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary

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Extract of Consolidated Unaudited Results for the quarter and nine months ended December 31, 2018

(Rs. in crore except per share data)

Sl. No.	Particulars	Quarter ended December 31, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2017	Nine months ended December 31, 2018	Nine months ended December 31, 2017	Year ended March 31, 2018
1	Total Income from operations*	184.33	207.03	229.87	627.19	665.31	767.44
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)†	24.91	36.39	38.76	112.94	98.62	106.04
3	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)†	32.84	33.48	30.14	111.35	77.45	106.52
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	31.89	35.63	29.79	111.73	75.60	104.76
5	Equity Share Capital	94.77	94.67	93.48	94.77	93.48	94.09
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Refer Note 3)	1057.99	1,057.99	-	1,057.99	-	1,057.99
7	Earnings per Share (of Rs. 10/- each)						
	(i) Basic ₹	3.59	3.67	3.35	12.21	9.18	12.41
	(ii) Diluted ₹	3.41	3.48	3.16	11.58	8.63	11.73

Notes

1 Key Standalone Financial Information of the company is given below:

Particulars	Quarter ended December 31, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2017	Nine months ended December 31, 2018	Nine months ended December 31, 2017	Year ended March 31, 2018
Total income from operations*	181.10	205.61	228.98	622.12	662.82	761.07
Profit before tax	23.74	36.92	40.96	112.42	101.17	106.64
Profit after tax	31.67	34.01	32.33	110.83	80.00	107.12

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the website of the Stock Exchange(s) and the Company (www.tejasnetworks.com).
- Pursuant to the exemption available vide SEBI circular dated July 05, 2016, the line item "Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year" has not been disclosed for the quarter and nine months ended December 31, 2017.
- During the quarter September 2017, the Income Tax Department initiated proceedings under Section 132 of the Income tax Act, 1961 (IT Act). The Company and its officials fully co-operated with the Income Tax Department. As on date, there is no demand raised by the Income Tax Department. During the year, the Company and certain officers of the Company have received Summons under various sections of the IT Act from the Special Court for Economic Offences. The Company has responded appropriately in this matter. The Company is of the view that the outcome of these proceedings will not have any material impact on the Company's results.
- During the quarter September 2018, the Company has received an Order from CESTAT with respect to applicability of excise duty on the software used as part of the Multiplexer products during the financial years 2002 to 2009 and 2011 to 2014. According to the Order, the value of software is required to be included for the purpose of arriving at the assessable value for calculating the excise duty liability. Accordingly, CESTAT has remanded the matter back to the adjudicating authority for quantifying the differential duty liability, interest and penalties. Based on Management's assessment of the CESTAT Order, supported by an external legal opinion, Management has concluded that the company has a strong case to defend its position in this matter and accordingly, no provision has been made in this statement of financial results, for the financial impact if any, arising from the aforesaid CESTAT Order. The Company had disclosed this matter as contingent liability/footnote in the financial statements for the year ended March 31, 2018. The Company has filed a Miscellaneous Application with CESTAT on August 19, 2018 challenging the aforementioned Order. In addition, Company has also filed a Civil Application on September 24, 2018 under section 35L of the Central Excise Act, 1944 along with a stay application with the Supreme Court against the CESTAT Order.

* excludes other income.

† Exceptional and/or Extraordinary items are adjusted in the Statement of Profit and Loss in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Sd/-

Sanjay Nayak

CEO and Managing Director (DIN: 01049871)

